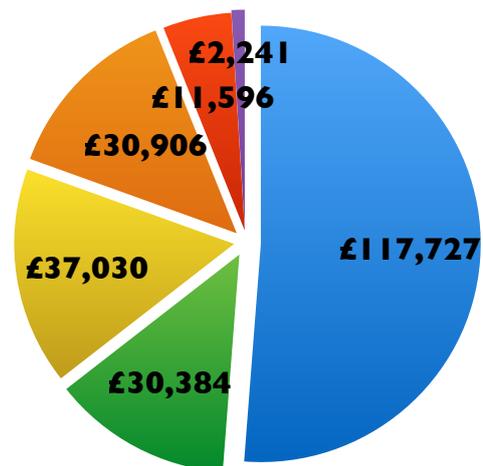




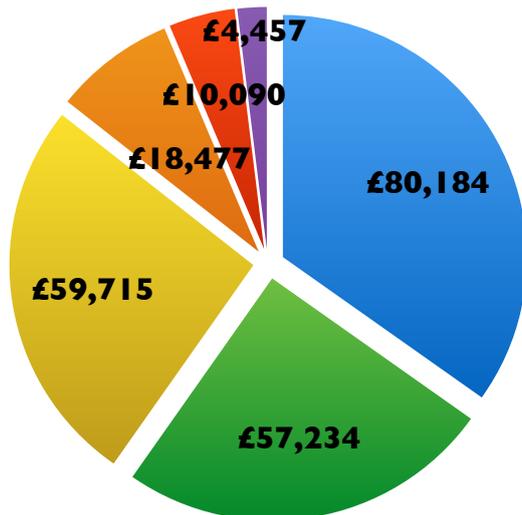
These charts offer a guide to income and expenditure last year - they are a simplified version of general income and expenditure for illustrative purposes. The full 2016 Accounts provide the whole story and are available on request.

INCOME IN 2016: £229,884

- Regular Giving
- Gift Aid claimed from regular giving
- Restricted Giving to Associate Minister Post
- Restricted Giving for other specific purposes
- Buildings Hire
- Fees from Weddings and Funerals



EXPENDITURE IN 2016: £230,157



- Parish Share (see below)
- Staffing (including associate minister)
- Running Costs for church and hall
- Ministry Costs
- Mission Partner Giving (see below)
- Restricted Spending (see below)

Parish Share is our contribution towards the overall mission and ministry of Newcastle Diocese, including clergy stipends, pensions, housing and training;

Restricted Spending refers to money given for specific purposes designated by the giver; rather than PCC, therefore it's use is 'restricted';

Mission Partner Giving: we aim to make this support at least 10% of planned regular giving. It is slightly below in 2016 because of changes to our mission partners.

WHAT ABOUT 2017?

PCC set a budget of £189,910 for 2017 (which rises to £231,000 if we add in the Associate Minister Post - see more below). Obviously we do not have full figures for 2017 yet, but we do know that our general income and expenditure just about fit within our budget estimates (the full figures will be available in the new year and presented, as usual, at the Annual Parochial Church Meeting in April 2018).

However, this year our Parish Share contribution increased more than we budgeted for - final figures were only released at the very end of last year after our 2017 Budget was agreed. We anticipate a shortfall of £6,522. PCC had hoped that any surplus funds this year might be used to meet that shortfall, however unexpected building work to the church tower has absorbed any surplus generated so far. As a church we have set out to pay our parish share in full and made it a condition in our employment of an associate minister. Because this is a matter which affects our integrity as a church, PCC have requested that the wider congregation are made aware of this situation. If you are in a position to help financially or would like more information, please contact Lilian Lovelock (Treasurer) or Mark Wroe (Vicar).

WHAT DO WE KNOW ABOUT 2018?

PCC has set a budget of £200,041 for 2018 (rising to £240,741 adding in the Associate Minister Post - see below). We know that general costs are increasing, and among other things we are increasing our budget for youth ministry. Our parish share contribution continues to increase, which reflects our growth and the wider responsibility we share in supporting churches elsewhere in the diocese - we have been able to budget for this increase in good time this year.

One of our most significant ongoing investments is the Associate Minister Post, which enables significant missional community engagement, particularly now as our parish expands. The general budget does not include the costs for the Associate Minister Post as this is managed and funded separately. The additional costs to us for this post are approximately £40,000 for next year (covering stipend, NI, pension, housing allowance, training, etc). Originally giving for the Associate Minister Post was pledged over 1, 3 or 5 years. If you do not yet give towards this post and would like to, or would like to renew a pledge, then a separate form is included in this pack.

Please do speak to Lilian Lovelock (Treasurer) or Mark Wroe (Vicar) if you would like any more information.